

April 25, 1975

PRESIDENT: Senator Hasebroock.

SENATOR HASEBROOCK: Mr. President, Mr. Clerk, those are committee amendments. I move that the committee amendments be adopted.

PRESIDENT: Discussion?

SENATOR HASEBROOCK: I'll explain the committee amendments. The committee amendments to 235 were adopted by the committee to decrease the amount of fiscal impact created by this bill but still grant the state patrol some improvement in their retirement system. The patrol has frequently appeared before the committee and requested that they have the retirement age for the troopers lowered from age 55 to 50 because of the hazard and nature of their work. The committee has determined that they would give the option to the patrol to retire at the age of 50 on an actuarially reduced basis and an amendment has been drafted to accomplish this. This is what we're talking about. The formula was increased from 2 to 2 1/2 percent in the original bill. This feature was retained, however, contributions by the patrol have been increased from 7 percent to 8 percent to help in funding this improvement. Also the period for funding has been extended from January 1994 to January 1, 2005. A provision for cost of living adjustments in the retirement benefits for the patrol have been deleted from the bill because of the fiscal impact which would entail the interest of working out cost of living improvements for all systems on a uniform basis. This is what the amendments are all about, and I move that the amendments be adopted.

PRESIDENT: Any further discussion? The question is the adoption of the amendments to 235. Record your vote. Please vote. Record.

CLERK: 26 ayes, no nays on the motion to adopt.

PRESIDENT: The amendments are adopted. Senator Hasebroock.

SENATOR HASEBROOCK: I move that the bill 235 be advanced as amended. I have explained pretty much in the committee amendments what it's all about and the patrol has agreed to all the amendments, and they first of course wanted a cost of living increase, this would be quite costly, so, they have agreed to do this. There will be a fiscal impact on this and I might explain now that this will be forth coming as soon as these amendments are adopted because the bill drafter wants to be sure that this happened and then they will have this and I hope that we will move this bill on then the fiscal, then the A bill will be on E & R and you can take another good look at it on E & R.

PRESIDENT: Senator Swigart.

SENATOR SWIGART: Could I ask Senator Hasebroock a question please? Would you give us the reasons and have you got examples to prove the need of reducing the retirement age from 55 to 50?